

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Frankton-Lapel Community Schs (5245)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$7,379,098	\$7,585,514	\$7,666,825	\$7,764,776	1.3%	1.3%
Non - Certified Salaries	120	\$745,643	\$734,482	\$620,811	\$788,834	1.4%	27.1%
Social Security Certified	212	\$541,935	\$561,776	\$565,003	\$579,270	1.7%	2.5%
Teacher Retirement Fund, After 7-1-95	216	\$439,335	\$460,578	\$496,151	\$556,335	6.1%	12.1%
Transfer Tuition to Ed. Service Agencies Within State	564	\$546,297	\$498,875	\$457,231	\$424,592	-6.1%	-7.1%
Textbooks	630	\$539,371	\$259,829	\$308,088	\$398,448	-7.3%	29.3%
Equipment	730	\$129,114	\$220,404	\$76,200	\$346,715	28.0%	355.0%
Other Supplies and Materials	615, 660 - 689	\$10,000	\$10,500	\$10,123	\$221,454	116.9%	2087.6%
Pre-2008 Object Code - Temporary Salaries	130	\$166,468	\$148,570	\$140,362	\$220,611	7.3%	57.2%
Operational Supplies	611	\$124,069	\$129,384	\$121,691	\$197,812	12.4%	62.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$84,091	\$89,741	\$86,232	\$68,337	-5.1%	-20.8%
Dues and Fees	810	\$60,713	\$68,954	\$61,110	\$67,821	2.8%	11.0%
Social Security Noncertified	211	\$55,647	\$55,110	\$45,898	\$58,596	1.3%	27.7%
Public Employees Retirement Fund	214	\$27,494	\$27,330	\$32,154	\$35,342	6.5%	9.9%
Miscellaneous Objects	876 - 899	\$3,335	\$6,564	\$918	\$13,589	42.1%	1380.3%
Food Purchases	614	\$4,033	\$3,808	\$5,341	\$3,369	-4.4%	-36.9%
Travel	580	\$6,196	\$9,568	\$6,926	\$1,651	-28.2%	-76.2%
Library Books	640	\$1,034	\$378	\$2,134	\$1,397	7.8%	-34.5%
Pupil Services	313	\$0	\$0	\$2,624	\$1,183	NA	-54.9%
Other Professional and Technical Services	319	\$500	\$0	\$1,066	\$0	-100.0%	-100.0%
Transfer Tuition - Other	569	\$6,278	\$4,609	\$14,671	\$0	-100.0%	-100.0%
Professional Development	748	\$0	\$5,360	\$0	\$0	NA	NA
Rentals	440	\$0	\$0	\$9,866	\$0	NA	-100.0%
Student Academic Achievement Total		\$10,870,652	\$10,881,332	\$10,731,424	\$11,750,133	2.0%	9.5%
Student Instructional Support							
Certified Salaries	110	\$957,167	\$977,244	\$1,061,648	\$1,108,855	3.7%	4.4%
Non - Certified Salaries	120	\$397,705	\$403,530	\$400,548	\$417,249	1.2%	4.2%
Social Security Certified	212	\$68,571	\$72,253	\$78,613	\$81,811	4.5%	4.1%
Teacher Retirement Fund, After 7-1-95	216	\$45,065	\$49,248	\$57,871	\$60,552	7.7%	4.6%
Public Employees Retirement Fund	214	\$36,772	\$38,153	\$39,956	\$45,364	5.4%	13.5%
Operational Supplies	611	\$40,803	\$16,165	\$23,124	\$39,916	-0.5%	72.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$31,740	\$32,226	\$32,797	\$33,833	1.6%	3.2%
Social Security Noncertified	211	\$28,674	\$29,287	\$29,098	\$30,339	1.4%	4.3%
Travel	580	\$21,706	\$26,247	\$21,021	\$25,894	4.5%	23.2%
Dues and Fees	810	\$7,114	\$8,101	\$4,910	\$10,619	10.5%	116.3%
Pupil Services	313	\$2,173	\$2,141	\$2,981	\$3,449	12.2%	15.7%
Statistical Services	317	\$0	\$0	\$0	\$95	NA	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$24	\$0	NA	-100.0%
Student Instructional Support Total		\$1,637,492	\$1,654,596	\$1,752,592	\$1,857,976	3.2%	6.0%
Overhead and Operational							
Insurance	520	\$3,098,063	\$3,330,739	\$1,965,350	\$3,159,418	0.5%	60.8%
Non - Certified Salaries	120	\$2,048,782	\$2,017,719	\$1,995,514	\$2,045,430	0.0%	2.5%
Operational Supplies	611	\$679,080	\$437,810	\$518,253	\$608,731	-2.7%	17.5%
Food Purchases	614	\$509,238	\$560,594	\$532,239	\$574,394	3.1%	7.9%
Repairs and Maintenance Services	430	\$235,808	\$178,536	\$404,439	\$350,156	10.4%	-13.4%
Light and Power - Other Than Heating and Cooling	625	\$242,144	\$346,418	\$213,693	\$311,285	6.5%	45.7%
Severance/Early Retirement Pay	213	\$201,002	\$188,885	\$155,802	\$310,274	11.5%	99.1%
Certified Salaries	110	\$234,047	\$217,058	\$215,270	\$229,968	-0.4%	6.8%
Other Public or Private Utility Services	419	\$393,034	\$229,145	\$350,789	\$227,630	-12.8%	-35.1%
Vehicles	731	\$424,363	\$84,340	\$184,185	\$221,666	-15.0%	20.3%
Social Security Noncertified	211	\$154,174	\$152,791	\$153,854	\$158,980	0.8%	3.3%
Public Employees Retirement Fund	214	\$109,828	\$114,389	\$138,438	\$153,905	8.8%	11.2%
Equipment	730	\$120,341	\$128,305	\$135,882	\$132,754	2.5%	-2.3%
Heating and Cooling for Buildings - Electricity	621	\$88,018	\$207,438	\$109,571	\$105,552	4.6%	-3.7%
Pre-2008 Object Code - Temporary Salaries	130	\$85,045	\$106,165	\$84,528	\$101,182	4.4%	19.7%
Heating and Cooling for Buildings - Gas	622	\$126,751	\$164,100	\$373,780	\$89,706	-8.3%	-76.0%
Other Supplies and Materials	615, 660 - 689	\$115,367	\$70,601	\$74,083	\$72,934	-10.8%	-1.6%
Gasoline and Lubricants	613	\$263,976	\$234,284	\$101,638	\$69,520	-28.4%	-31.6%
Water and Sewage	411	\$113,232	\$114,734	\$59,075	\$56,868	-15.8%	-3.7%
Other Technology Hardware	746	\$34,713	\$140,646	\$109,455	\$43,612	5.9%	-60.2%
Board of Education Services	318	\$31,921	\$40,862	\$57,536	\$43,541	8.1%	-24.3%
Telephone	531	\$34,304	\$37,767	\$29,719	\$29,305	-3.9%	-1.4%
Removal of Refuse and Garbage	412	\$20,998	\$22,731	\$24,036	\$25,427	4.9%	5.8%
Other Professional and Technical Services	319	\$6,442	\$18,403	\$20,774	\$25,397	40.9%	22.3%
Workers Compensation Insurance	225	\$7,000	\$14,354	\$14,000	\$24,000	36.1%	71.4%
Tires and Repairs	612	\$13,029	\$18,424	\$15,646	\$20,874	12.5%	33.4%
Other Employee Benefits	241 - 290	\$0	\$0	\$23,500	\$18,875	NA	-19.7%
Social Security Certified	212	\$21,354	\$20,705	\$17,501	\$18,156	-4.0%	3.7%
Miscellaneous Objects	876 - 899	\$27,037	\$13,078	\$14,153	\$15,013	-13.7%	6.1%
Travel	580	\$8,530	\$7,907	\$11,758	\$14,496	14.2%	23.3%
Board Member Compensation	115	\$14,000	\$14,000	\$14,000	\$14,000	0.0%	0.0%
Teacher Retirement Fund, After 7-1-95	216	\$9,450	\$9,597	\$10,815	\$11,139	4.2%	3.0%
Dues and Fees	810	\$8,048	\$10,295	\$8,398	\$7,990	-0.2%	-4.9%
Printing and Binding	550	\$33,560	\$4,302	\$2,084	\$3,947	-41.4%	89.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,499	\$5,211	\$3,369	\$3,716	-4.7%	10.3%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
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Seldom or Non-Recurring Purchases	873	\$2,700	\$3,925	\$1,125	\$3,625	7.6%	222.2%
Student Trans. Purch. From Another IN School Corp. Within State	511	\$4,266	\$4,375	\$2,713	\$3,514	-4.7%	29.5%
Advertising	540	\$4,203	\$2,412	\$5,610	\$3,262	-6.1%	-41.9%
Bank Service Charges	871	\$2,008	\$2,150	\$1,980	\$1,995	-0.2%	0.8%
Professional Development	748	\$3,065	\$1,200	\$800	\$800	-28.5%	0.0%
Overtime Salaries	140	\$393	\$437	\$593	\$581	10.2%	-2.1%
Periodicals	650	\$358	\$394	\$468	\$488	8.0%	4.3%
Official Bond Premiums	525	\$199	\$199	\$199	\$318	12.5%	60.3%
Unemployment Insurance	230	\$47,799	\$8,879	\$0	\$20	-85.6%	NA
Rentals	440	\$57	\$57	\$0	\$0	-100.0%	NA
Gas - Other than heating and Cooling	626	\$1,036	\$0	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$45	\$0	\$95	\$0	-100.0%	-100.0%
Overhead and Operational Total		\$9,583,309	\$9,286,360	\$8,156,715	\$9,314,444	-0.7%	14.2%
Non Operational							
Redemption of Principal	831	\$4,836,500	\$4,876,923	\$4,912,852	\$5,022,392	0.9%	2.2%
Non - Certified Salaries	120	\$191,090	\$203,484	\$281,816	\$278,677	9.9%	-1.1%
Certified Salaries	110	\$5,165	\$66,345	\$127,610	\$120,438	119.8%	-5.6%
Rentals	440	\$5,164	\$46,757	\$177,866	\$116,318	117.9%	-34.6%
Improvements Other Than Buildings	715	\$84,483	\$104,207	\$101,061	\$91,763	2.1%	-9.2%
Operational Supplies	611	\$19,985	\$157,278	\$77,530	\$64,706	34.1%	-16.5%
Repairs and Maintenance Services	430	-\$88,483	-\$9,001	\$8,868	\$22,454	NA	153.2%
Social Security Noncertified	211	\$15,020	\$15,567	\$21,559	\$21,410	9.3%	-0.7%
Equipment	730	\$1,745	\$12,402	\$3,275	\$14,875	70.9%	354.2%
Interest	832	\$43,793	\$23,451	\$9,228	\$9,110	-32.5%	-1.3%
Social Security Certified	212	\$395	\$4,807	\$9,681	\$8,995	118.4%	-7.1%
Public Employees Retirement Fund	214	\$1,757	\$1,747	\$2,946	\$3,227	16.4%	9.5%
Miscellaneous Objects	876 - 899	\$834	\$359	\$979	\$2,722	34.4%	178.0%
Teacher Retirement Fund, After 7-1-95	216	\$2,200	\$1,339	\$2,014	\$1,629	-7.2%	-19.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$170	\$91	\$196	\$223	7.0%	14.1%
Other Professional and Technical Services	319	\$35,219	\$7,299	\$4,909	-\$58,837	NA	-1298.5%
Non Operational Total		\$5,155,036	\$5,513,053	\$5,742,389	\$5,720,102	2.6%	-0.4%
Grand Total		\$27,246,489	\$27,335,341	\$26,383,120	\$28,642,655	1.3%	8.6%